U.S. Index of Consumer Sentiment rose to 66.40, Russia cuts oil production for Europe by 500,000 barrels per day, and Wall Street closed down.

February 10, 2023

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The U.S. and European stock markets closed with mixed results ending the week broadly lower as equities continue under pressure as higher-yielding bonds continue to rise. Another factor impacting the Eurozone is Russia announcing a decrease in oil exports by 500,000 barrels per day in response to the price cap imposed by most western nations. As the Putin Regime continues to use its oil and gas exports as weapons to inflict pain on Europe.

The economic concern with this action is higher energy prices, as oil prices rose about 2%, settling at around $80.

Finally, we must all prepare for next week, as the latest U.S. Consumer Price Index reading is due **on February 14, 2023**, at 9:30 Puerto Rico Time. All investors and policymakers will be paying close attention to its progress on disinflation. The current estimates range from 6.1% to 6.35%.

Key Economic Data:

- **U.S. Index of Consumer Sentiment:** rose to 66.40, up from 64.90 last month, increasing 2.31%
- **Canada Unemployment Rate:** is unchanged at 5.00%, compared to 5.00% last month.
- **Canada Labour Force Participation Rate:** rose to 65.70%, compared to 65.40% last month.
- **U.K. Industrial Production Index YoY:** is at -4.00%, compared to -4.30% last month.
- **U.K. Business Investment YoY:** rose to 13.23%, compared to 5.14% last quarter.
- **China M2 Money Supply YoY:** rose to 12.63%, compared to 11.81% last month.

Puerto Rico COVID-19 Update February 10:

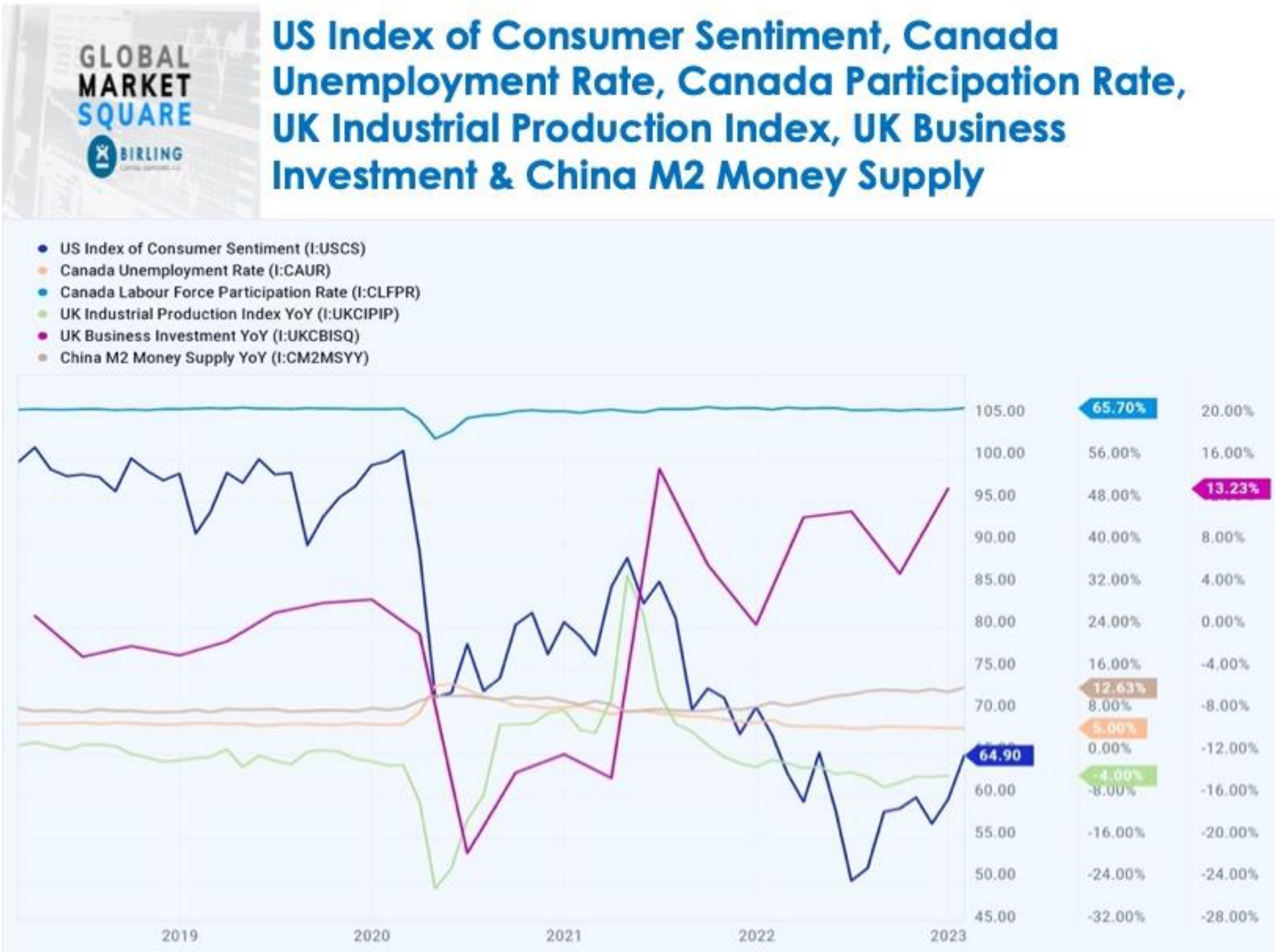
- Daily Cases: 88
- Positivity Rate: 13.93%
- Hospitalizations: 154
- Deaths: 6
- Source P.R. Department of Health.

Eurozone Summary for February 10:

- Stoxx 600 closed at 457.52, down 4.79 points or 1.04%.
- FTSE 100 closed at 7,882.45, down 28.70 points or 0.36%.
- Dax Index closed at 15,307.98, down 215.44 points or 1.39%.

Wall Street Summary for February 10:

- Dow Jones Industrial Average closed at 33,869.27, up 169.39 or 0.50%.
- S&P 500 closed at 4,090.46, up 8.96 points or 0.22%.
- Nasdaq Composite closed at 11,718.12, down 71.48 points or 0.61%.
- Birling Capital Puerto Rico Stock index closed at 2,723.05, down 28.28 points or 1.03%.
- U.S. Treasury 10-year note closed at 3.74%.
- U.S. Treasury 2-year note closed at 4.50%.



Wall Street YTD Returns

Dow Jones, S&P 500, Nasdaq Composite & Birling Puerto Rico Stock Index

Wall Street Recap

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